Vincoln County COMMISSIONERS

811 Manvel Avenue, Suite #4 LINCOLN COUNTY COURTHOUSE Chandler, Oklahoma 74834

405-258-0080

FAX 405-258-1135

RESOLUTION # 21-39

WHEREAS, A need exists in the Highway Cash Fund to assist with expenses for Commissioners Leased Equipment Funds. State budget cuts have contributed to a shortage of funds for this obligation which must be met and;

WHEREAS, The Lincoln County Board of County Commissioners met in a regular meeting on June 7, 2021 and discussed the matter concerning the need for continued assistance with Lease Payment Funding and;

WHEREAS, After review of collections and disbursements of the County Use Tax Funds and Highway funds for the fiscal year 2020/2021, it is deemed necessary to continue assisting the Leased Equipment Fund with Use Tax Funds and,

WHEREAS, Funds shall be transferred on July 5, 2021 from the Use Tax Fund (1301-1-8020-2040) in the amount of \$132,000.00 per district into the following accounts to be used solely for monthly leased equipment payments. District #1 1301-6-0810-2040, -- District #2 1301-6-0820-2040 – District #3 1301-6-0830-2040.

NOW THEREFOR The Board of Lincoln County Commissioners approve Use Tax Funds in the amount of approximately \$11,000.00 per month per district to assist with lease payments. Funding shall not exceed \$132,000.00 per district for FY 2021/22 and said funds will be transferred as stated above to each district. Upon review of State Funding & the County Use Tax Fund, this resolution may be revised yearly by the Board of County Commissioners.

PASSED THIS 7th DAY OF JUNE, 2021

LINCOLN COUNTY BOARD OF COUNTY COMMISSIONERS

Lee Doolen, Chairman

Marlon Miller, Member

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Carl Munson, Member

ATTEST:

Alicia Wagnon, County Clerk

District #1 Carl Munson 918-968-2223

District #2 Marlon Miller 405-258-1444 District #3 Lee Doolen 405-279-3313